

# ENVIRONMENTAL POLICY

## Introduction

Elevion Group is a leading European provider of end-to-end decarbonization and energy efficiency solutions, with over 60 companies across more than 12 markets. Elevion is committed to ethical, sustainable practices that benefit our clients, partners, and society at large, promoting both economic and social growth.

## Purpose

This policy outlines Elevion Group's environmental principles and commitment to mitigating climate impact. Through adaptation, innovation and responsible operations, we aim to reduce environmental risks, ensure the resilience of our business, and promote sustainable practices across our entire value chain.

## Main Principles

- **Acknowledge** climate change impacts and promote low-emission, sustainable business practices.
- **Protect** ecosystems by minimizing our environmental footprint.
- **Disclose** environmental performance transparently and systematically.
- **Reduce** Scope 1 & 2 emissions to net-zero by 2040.
- **Support** customers and partners in adopting energy-efficient, sustainable technologies.

## Global Standards Alignment

Elevion Group's environmental approach aligns with internationally recognized standards:

- **UN Sustainable Development Goals (SDGs):** Supporting SDG 7, 9, 11, 12, and 13.<sup>1</sup>

## Environmental Obligations

- **Legal compliance:** Adhere to all relevant environmental laws and regulations.
- **Monitoring and measuring:** Track and assess climate and environmental impacts.
- **Emission management:** Implement strategies to measure, manage, and reduce GHG emissions in line with Elevion Group's net-zero target by 2040. Actions include transparent carbon reporting, increased use of renewables, pursuing energy efficiency, and alignment with societal expectations.
- **Water management:** Use water responsibly by improving efficiency, promoting recycling and reuse, and preventing pollution. Water-related risks are assessed and managed across all operations in line with environmental compliance obligations.
- **Waste management:** Prevent, reduce, reuse, and recycle waste following a clear hierarchy. Elevion manages various waste types (e.g., hazardous, electronic, organic) and promotes responsible disposal in compliance with applicable regulations.
- **Use and disposal of products:** Design and manage products throughout their lifecycle to minimize environmental impact. Principles include sustainable sourcing, durability, recyclability, and integration of circular economy models and lifecycle assessments (LCA).

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<sup>1</sup> 7. Affordable and Clean Energy, 9. Industries, Innovation and Infrastructure, 11. Sustainable Cities and Communities, 12. Responsible Consumption and Production, 13. Climate Action

- **Biodiversity:** Protect ecosystems and natural habitats through responsible land use, restoration practices, and sustainable forestry. Activities align with EU biodiversity and land use directives and emphasize the conservation of biodiversity in urban and rural settings.
- **Pollution prevention:** Control air, water, and soil pollution using Best Available Techniques (BAT) in compliance with EU and national environmental regulations. Pollution risks are assessed across all operational phases.
- **Energy efficiency:** Expand the use of clean, renewable energy and improve energy performance through digitalization, optimization, and employee training. This includes actively promoting renewables within our services and integrating them into our own operations, offices, and facilities, in line with Elevion's decarbonization strategy.
- **Sustainable buildings:** Prioritize certified, high-performance office buildings using Energy Performance Certificates (EPC) and energy-efficient infrastructure.

#### Key Performance Indicators (KPIs)

- **CO<sub>2</sub> Emissions Reduction:** Reduce Scope 1 & 2 emissions by 43% by 2035, aiming for carbon neutrality by 2040.
- **Sustainable Procurement:** Ensure 70% of Tier 1 suppliers sign the Supplier Code of Conduct by 2027; 100% by 2030.

#### Reporting

Environmental data is collected annually and forms an integral part of the Elevion Group's consolidated sustainability report.

#### Stakeholder Engagement

All Elevion Group employees are introduced to this Environmental policy and kept regularly informed through training sessions, internal newsletters, emails, and meetings.